

**Former CEO & Chairman of Oppenheimer Funds,  
Bridget A. Macaskill, Elected President & COO of  
Arnhold and S. Bleichroeder Advisers, LLC**

NEW YORK - The Boards of Directors of Arnhold and S. Bleichroeder Holdings, Inc. and Arnhold and S. Bleichroeder Advisers, LLC (ASB Advisers) announced that Bridget A. Macaskill, 60, has been elected President and Chief Operating Officer of Arnhold and S. Bleichroeder Advisers, LLC. She also has been elected to both Boards of Directors.

ASB Advisers, adviser to the First Eagle Family of Funds manages approximately \$25 billion in assets. The family includes First Eagle Global, Overseas, U.S. Value, Gold, Overseas Variable Funds, and First Eagle Fund of America. The company also advises approximately \$4 billion in separately managed accounts and other funds.

In making the announcement, John P. Arnhold, Chairman and CEO of ASB Advisers, said, "Bridget brings a wealth of experience in the asset management industry to us as well as a shared view of the responsibilities we face as stewards of our clients' capital. She has served as Chief Operating Officer, President, Chief Executive Officer and Chairman of OppenheimerFunds, Inc. as well as a Director of several large financial firms. For the last several years, she has been a consultant to a range of financial services firms including ours."

Macaskill added, "I am delighted to join this prestigious firm. While working here as an adviser I have been impressed by the caliber of the employees, the firm's deep commitment to its clients and the outstanding track record of investment performance."

Macaskill has received numerous industry awards as well as being named in Fortune magazine's compilation of "50 Most Powerful Women in Business" and Vanity Fair's compilation of "200 Most Influential Women in America."

A native of the United Kingdom, Bridget received her BS from the University of Edinburgh and has completed post graduate studies at the Edinburgh College of Commerce.

## MACASKILL ELECTED PRESIDENT AND COO OF ASB ADVISERS

She currently serves as a non-executive director of Prudential plc and as a Trustee and member of the Investment Committee of the TIAA-CREF funds. She has been active as a board member and advocate for numerous non-profit organizations. She is also well known for creating the OppenheimerFunds' Women & Investing program, which is dedicated to educating American women about the need to take charge of their personal finances.