

Core|Satellite Investing with First Eagle

Actively Managing Your Core

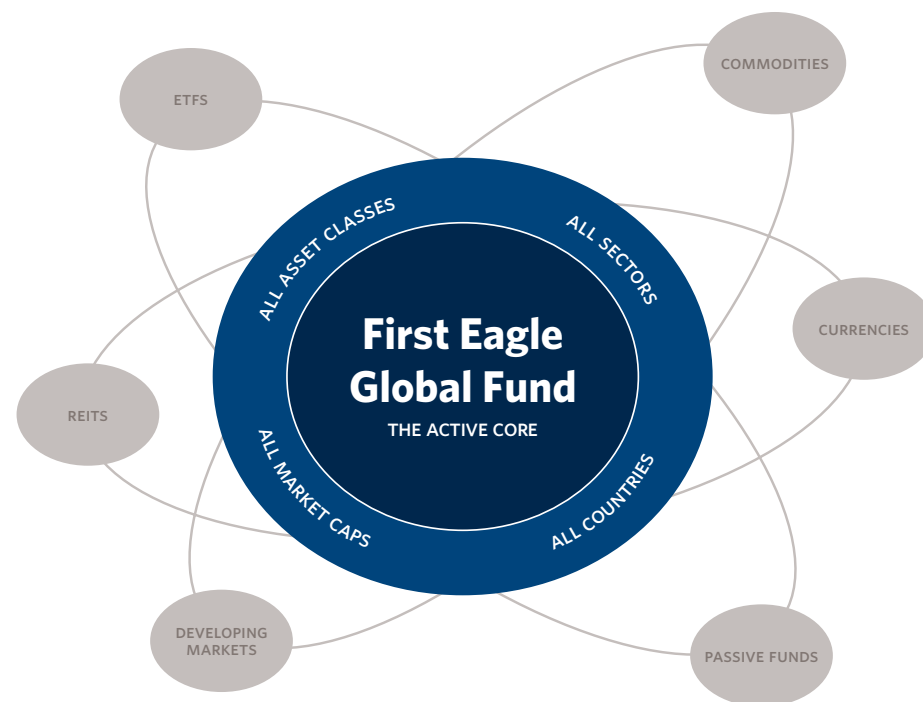
Core|Satellite investing has traditionally been defined as portfolio construction based on pairing passively managed core products with actively managed satellite investments in an effort to outperform the market. At First Eagle we recognize the merits of core|satellite investing, but feel that an *actively* managed core with the flexibility to go anywhere — any asset class, country, sector or market cap — combined with satellite strategies, could reduce volatility, mitigate downside risk and generate positive absolute returns over time.

In this uncertain world, we recognize that you may want to tactically overweight or underweight specific areas of the market based on the environment in seeking to achieve excess returns. The use of satellite strategies is one way to participate in these pockets of opportunity.

In addition, we feel your core allocation should provide overall stability to your portfolio. It is our view that optimal portfolio construction should be founded on the principle of capital preservation. Your actively managed core should have the potential to provide downside risk protection and avoid permanent impairments of capital over time.

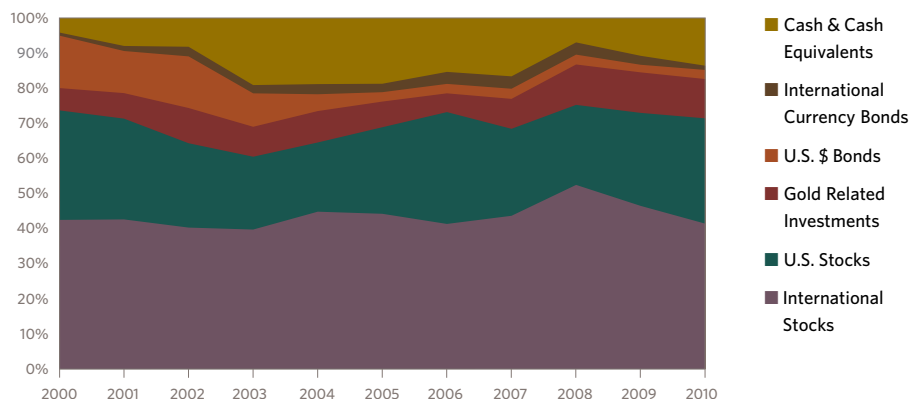
Consider First Eagle Global Fund as part of your actively managed core.

- We have the flexibility to invest across the capital structure, providing a foundation of diversifying asset classes with the opportunity to generate returns above the market, while potentially minimizing volatility.
- The Fund's go-anywhere approach enables investing in a variety of countries, sectors and market capitalizations without constraints from industry benchmarks, creating one of the strongest mutual fund track records in history.
- With capital preservation as a goal, First Eagle applies the prudence required to mitigate risk while attempting to generate positive absolute returns over time and has historically offered downside protection during market bubbles.*

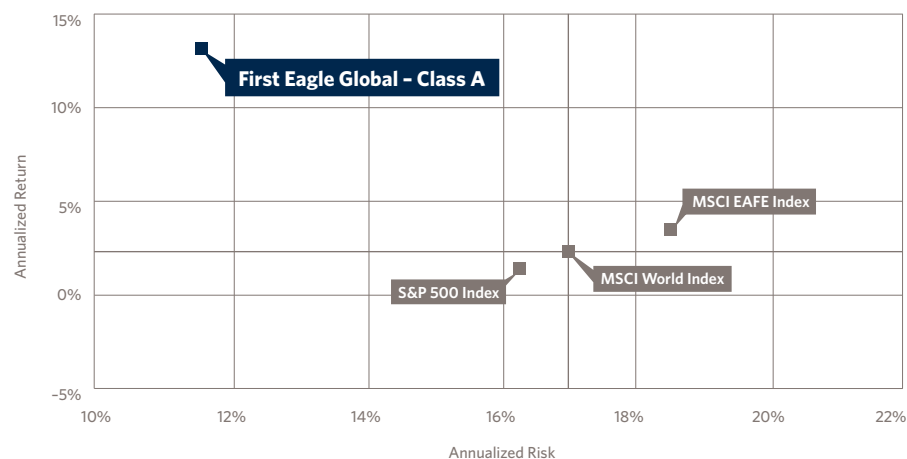


*Past performance is no guarantee of future results. All investments involve the risk of loss of capital.

Flexibility | Historical Asset Allocation



Prudence | 10-Year Risk vs. Return as of 12/31/10*



Average Annual Returns as of 12/31/10

	YTD	1 Year	5 Years	10 Years	Since Inception (01/01/79**)	Expense Ratio
First Eagle Global Fund – Class A (without sales charge) (SGENX)	17.58%	17.58%	8.60%	13.14%	14.59%	1.19%
First Eagle Global Fund – Class A (with sales charge) (SGENX)	11.70	11.70	7.49	12.56	14.45	
MSCI World Index	11.76	11.76	2.43	2.31	9.80	

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month end is available at firsteaglefunds.com or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Global Fund gives effect to the deduction of the maximum sales charge of 3.75% for periods prior to March 1, 2000 and of 5.00% thereafter.

There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

*This chart illustrates risk and return data for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested, and if a sales charge were included, values would be lower. The MSCI World Index is a widely followed, unmanaged group of stocks from 23 international markets and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested. The MSCI EAFE Index is a total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 countries and is not available for purchase. Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 75% coverage of U.S. equities, it is also considered a proxy for the total market. **Commencement of management by Jean-Marie Eveillard. Mr. Eveillard transitioned to senior adviser on March 26, 2009, a position he also held from January 2005 to March 2007, and continues to be a member of First Eagle Funds' Board of Trustees and a Senior Vice President of First Eagle Investment Management, LLC. The Fund commenced operation April 28, 1970. Performance for periods prior to January 1, 2000 occurred while Mr. Eveillard was affiliated with another firm.

The First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, New York 10105. **This collateral is not authorized for distribution unless accompanied or preceded by a prospectus. Investors should consider investment objectives, risks, charges and expenses carefully, which are detailed in our prospectus and summary prospectus and may be obtained by asking your financial adviser, visiting our website at firsteaglefunds.com or calling our Sales Team at 800.747.2008. Please read our prospectus carefully before investing. For further information about the First Eagle Funds please call our Sales Team at 800.747.2008. Investments are not FDIC insured or bank guaranteed, and may lose value.**

First Eagle Funds

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