



April 17, 2009

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## First Eagle Fund of America Announces Corporate Transaction Relating to its Investment Subadviser; No Changes to Investment Personnel or Operations

NEW YORK - The First Eagle Fund of America is a registered mutual fund advised by Arnhold and S. Bleichroeder Advisers, LLC.

Iridian Asset Management LLC is First Eagle Fund of America's investment subadviser. The Subadviser's ultimate parent company is The Governor and Company of the Bank of Ireland.

In a recapitalization implemented on March 31, 2009, the Irish government made a substantial cash investment in the Bank of Ireland and in exchange received various governance rights and economic interests in the Bank, including the right to appoint 25% of the Bank's Board of Directors.

There have been no changes to investment personnel or to the operations of Iridian Asset Management LLC or First Eagle Fund of America as a result of the recapitalization transaction.

The First Eagle Funds are offered by FEF Distributors LLC, member SIPC, 1345 Avenue of the Americas, New York, New York 10105. Investors should consider investment objectives, risks, charges and expenses carefully, which are detailed in our [prospectus](#). Please read our prospectus carefully [before investing](#). For further information about the First Eagle Funds please call 800.334.2143. Investments are not FDIC insured or bank guaranteed, and may lose value.