



First Eagle U.S. Value Fund

Calendar Year Returns: Class A

Year	Without Sales Charge	With Sales Charge	S&P 500 Index
2001*	12.80%	7.16%	1.75%
2002	-2.58	-7.46	-22.10
2003	29.92	23.42	28.68
2004	14.67	8.93	10.88
2005	7.16	1.81	4.91
2006	12.33	6.72	15.79
2007	8.97	3.52	5.49
2008	-23.09	-26.94	-37.00
2009	24.84	18.60	26.46
2010	12.22	6.61	15.06
2011	5.70	0.41	2.11



First Eagle U.S. Value Fund

Average Annual Returns as of 03/31/2012

	YTD	1 Year	5 Years	10 Years
U.S. Value Fund - Class A FEVAX				
(without sales charge)	7.69%	8.07%	5.80%	8.04%
(with sales charge)	2.28	2.63	4.72	7.49
S&P 500 Index	12.59	8.54	2.01	4.12
Expense Ratio		1.18%		

The performance data quoted herein represents past performance and does not guarantee future results. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Market volatility can dramatically impact the fund's short-term performance. Current performance and expense ratio may differ from figures shown. For performance data current to the most recent month end, please call First Eagle Funds at 800.334.2143 or visit us at firsteaglefunds.com. The average annual returns are historical and reflect changes in share price, reinvested dividends and are net of expenses. The average annual returns for Class A Shares "with sales charge" reflect the maximum sales charge of 5.00%. The Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 75% coverage of U.S. equities, it is also considered a proxy for the total market. *2001 performance is for the period 09/04/01 to 12/31/01. **Investments are not FDIC insured or bank guaranteed and may lose value.** *Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.* First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, NY 10105. Investors should consider investment objectives, risks, charges and expenses carefully, which are detailed in our prospectus and summary prospectus and may be obtained by asking your financial adviser, visiting our website at firsteaglefunds.com or calling us at 800.334.2143. Please read our prospectus carefully before investing. For further information about the First Eagle Funds, please call 800.334.2143.

800.334.2143 | firsteaglefunds.com