

**First Eagle U.S. Value Fund Historical Top Holdings****May 31, 2010**

Gold Bullion	5.51%
US TIP 1.875% 7/15/2013	2.94%
Home Depot Inc.	2.70%
Cintas Corp.	2.57%
ConocoPhillips	2.50%
American Express Co.	2.48%
Comcast Corp.	2.42%
Willis Group Holdings PLC	2.15%
Microsoft Corp.	2.10%
3M Co.	1.95%
<b>Top Ten Holdings as a Percentage of Total Net Assets</b>	<b>27.32%</b>

**April 30, 2010**

Gold Bullion	5.06%
US TIP 1.875% 7/15/2013	2.81%
American Express Co.	2.71%
ConocoPhillips	2.70%
Home Depot Inc.	2.66%
Cintas Corp.	2.55%
Comcast Corp.	2.51%
Microsoft Corp.	2.35%
Willis Group Holdings PLC	2.29%
Sanofi-Aventis ADR	2.10%
<b>Top Ten Holdings as a Percentage of Total Net Assets</b>	<b>27.74%</b>

**March 31, 2010**

Gold Bullion	5.00%
US TIP 1.875% 7/15/2013	2.92%
Cintas Corp.	2.75%
Home Depot Inc.	2.56%
American Express Co.	2.54%
Comcast Corp.	2.50%
Sanofi-Aventis ADR	2.41%
Microsoft Corp.	2.36%
Willis Group Holdings PLC	2.18%
3M Co.	2.04%
<b>Top Ten Holdings as a Percentage of Total Net Assets</b>	<b>27.26%</b>

**February 28, 2010**

Gold Bullion	5.27%
US TIP 1.875% 7/15/2013	3.07%
Home Depot Inc.	2.59%
Cintas Corp.	2.55%
American Express Co.	2.49%
Sanofi-Aventis ADR	2.48%
Microsoft Corp.	2.43%
Comcast Corp.	2.26%
Berkshire Hathaway Inc.	2.24%
Willis Group Holdings PLC	2.18%
<b>Top Ten Holdings as a Percentage of Total Net Assets</b>	<b>27.56%</b>

**January 31, 2010**

Gold Bullion	5.28%
US TIP 1.875% 7/15/2013	3.19%
Cintas Corp.	2.66%
Sanofi-Aventis ADR	2.58%
American Express Co.	2.54%
Microsoft Corp.	2.47%
Berkshire Hathaway Inc.	2.45%
Home Depot Inc.	2.41%
Comcast Corp.	2.29%
3M Co.	2.13%
<b>Top Ten Holdings as a Percentage of Total Net Assets</b>	<b>28.00%</b>

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk.