



# First Eagle Overseas Fund

Class A | Ticker SGOVX    Class C | Ticker FESOX    Class I | Ticker SGOIX

## PORTFOLIO COMPOSITION AS OF JUNE 30, 2010

Net Assets: \$7,526.3 Million

<b>INTERNATIONAL STOCKS:</b>		<b>70.87%</b>
Japan:		30.29%
Europe:		24.80%
	France: 10.12%	Italy: 1.21%
	Germany: 5.96%	Netherlands: 0.89%
	Switzerland: 4.82%	Belgium: 0.14%
	United Kingdom: 1.56%	Greece: 0.10%
Asia (excluding Japan):		12.23%
	South Korea: 3.61%	Thailand: 1.79%
	Singapore: 2.72%	Malaysia: 1.27%
	Hong Kong: 2.16%	Taiwan: 0.68%
Latin America:		2.12%
Canada:		1.05%
South Pacific:		0.29%
	Australia: 0.25%	New Zealand: 0.04%
Other:		0.09%
<b>GOLD-RELATED INVESTMENTS:</b>		<b>13.02%</b>
Gold Bullion:		7.96%
Gold-Mining Companies:		5.06%
<b>BONDS:</b>		<b>3.01%</b>
Sovereign (International Currency Denominated):		1.10%
Corporates (International Currency Denominated):		0.96%
Corporates (U.S. \$ Denominated):		0.68%
French O.A.T. (TIPS):		0.27%
<b>CASH &amp; CASH EQUIVALENTS:</b>		<b>13.10%</b>

Top Ten Holdings			
Gold Bullion			7.95%
Shimano Inc. (JPN)			2.78%
Secom Co. Ltd. (JPN)			2.16%
MS&AD Insurance Group Holdings Inc. (JPN)			1.98%
Pargesa Holding S.A. (SWITZ)			1.92%
Keyence Corp. (JPN)			1.87%
SMC Corp. (JPN)			1.87%
Fanuc Ltd. (JPN)			1.87%
Gold Fields Ltd. ADR (S. AFR)			1.67%
Sodexo S.A. (FRA)			1.48%
Top Ten Holdings as a Percentage of Total Net Assets			25.55%
Top 5 Sectors		Portfolio Characteristics	
1) Industrials	17.71%	Overseas Std Deviation (3 Yr.)	15.22
2) Precious Metals	13.47%	MSCI EAFE Std. Deviation (3 Yr.)	24.52
3) Consumer Staples	9.89%	Beta vs. MSCI EAFE (3 Yr.)	0.59
4) Consumer Discretionary	9.73%	Price/Earnings Ratio *	18.27
5) Health Care	5.47%	Median Market Cap (\$mil)	\$1,480
		Weighted Average Market Cap (\$mil)	\$12,685
		Number of Holdings	141
NAV:		Class A: \$19.49	Class C: \$19.01
		Class I: \$19.78	
Rankings			
Lipper Category: International Multi-Cap Core			Morningstar: Foreign Small/Mid Value
Return Period	1 Year	3 Years	5 Years
# Funds in Category	272 Funds	217 Funds	124 Funds
Rank in Category	19	2	1
Return Period	% Rank within Category		
1 Year	49%		
3 Years	1%		
5 Years	1%		
10 Years	1%		

\* Calculation Method: Weighted Median

First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, NY 10105. For more complete information on the First Eagle Funds including fees, risks and expenses please obtain the funds' prospectus by calling 800.334.2143. Please read the prospectus carefully before investing. **Investments are not FDIC insured or bank guaranteed and may lose value.**

*There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.*

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

Average Annual Returns as of 06/30/2010:	Year to Date	1 Year	5 Years	10 Years	Expense Ratio
First Eagle Overseas Fund - Class A (without sales charge) (SGOVX)	0.15%	14.69%	7.46%	11.91%	1.20%
First Eagle Overseas Fund - Class A (with sales charge) (SGOVX)	-4.85	8.95	6.37	11.34	
MSCI EAFE Index	-13.23	5.92	0.88	0.16	

**Performance data quoted herein represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. More recent past performance to the most recent month end data is available at [firsteaglefunds.com](http://firsteaglefunds.com) or by calling 800.334.2143.**

The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. The average annual returns for Class A Shares "with sales charge" performance gives effect to the deduction of the maximum sales charge of 5.00%.

MSCI EAFE Index is a total return index, reported in US dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 countries and is not available for purchase.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Overseas Fund Class I: The Morningstar percentile ranking for the First Eagle Overseas Fund was derived using the total return of the performance figure associated with its 1-, 3-, 5- and 10-year periods, as of 06/30/10. Morningstar percentile rankings were 49% for the 1-year (33/66), 1% for the 3-year (1/50), 1% for the 5-year (1/43) and 1% for the 10-year (1/31) periods when compared against the Morningstar Foreign Small/Mid Value category.

Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Overseas Fund Class I: Lipper percentile rankings were (19/272) for the 1-year, (2/217) for the 3-year and (1/124) for the 5-year periods ended 06/30/10 when compared against the Lipper International Multi-Cap Core classification.

The Morningstar and Lipper Rankings are for Class I; other classes may have different performance characteristics.

