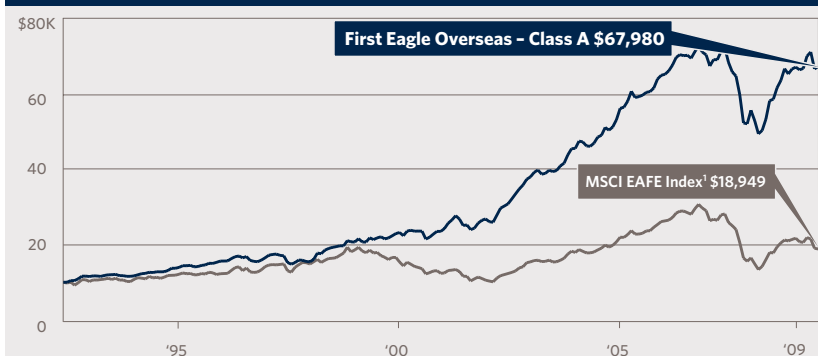


Overseas Fund

INVESTMENT OBJECTIVE

First Eagle Overseas Fund seeks long-term growth of capital by investing primarily in equities issued by non-U.S. corporations. Management's research-driven approach seeks to minimize risk by focusing on undervalued securities. Holdings consist mainly of stocks that trade in established international markets, but can include assets from developing countries.

Growth of \$10,000 Since Inception



Results shown are since 08/31/1993. This chart illustrates a hypothetical \$10,000 investment in Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

Average Annual Returns

	CLASS A (SGOVX) 08/31/93 (Inception)		CLASS C (FESOX) 06/05/00 (Inception)	CLASS I (SGOIX) 07/31/98 (Inception)	MSCI EAFE INDEX 08/31/93
	W/OUT SALES CHARGE	W/ SALES CHARGE	W/ SALES CHARGE	W/OUT SALES CHARGE	
YTD	0.15%	-4.85%	-1.21%	0.30%	-13.23%
1 Year	14.69	8.95	12.85	14.97	5.92
3 Years	-1.41	-3.09	-2.16	-1.17	-13.38
5 Years	7.46	6.37	6.65	7.72	0.88
10 Years	11.91	11.34	11.09	12.17	0.16
Since Inception	12.03	11.78	11.39	12.46	3.87
Expense Ratio	1.20%		1.95%	0.95%	

Portfolio Data

Inception	08/31/1993
Net Assets	\$7,526MM
Class A	SGOVX
Class C	FESOX
Class I	SGOIX

Portfolio Management

Matthew McLennan, CFA
Abhay Deshpande, CFA
Kimball Brooker, Jr.
Jean-Marie Eveillard, Senior Adviser

Morningstar Rating™

Category: Foreign Small/Mid Value

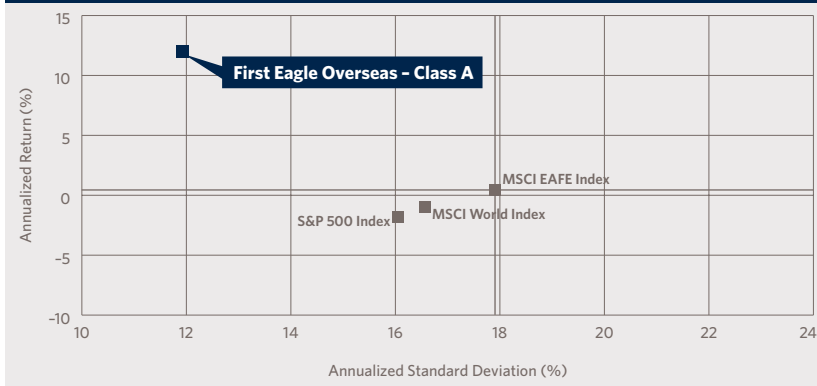
★★★★★ Class A Shares rated five stars overall by Morningstar among 50 Foreign Small/Mid Value funds for the 3-, 5- and 10-year periods ended 06/30/2010. The Overall Morningstar Rating for First Eagle Overseas Fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year Morningstar Rating metrics.²

Lipper Classification

International Multi-Cap Core³

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance and expense ratios may differ from figures shown. For performance data current to the most recent month end, please call First Eagle Funds at 800.334.2143 or visit us at firsteaglefunds.com. The average annual returns are historical and reflect changes in share price, reinvested dividends and are net of expenses. "With sales charge" performance for Class A Shares gives effect to the deduction of the maximum sales charge of 3.75% for periods prior to March 1, 2000, and of 5.00% thereafter. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class I Shares require \$1MM minimum investment and are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses. ¹ The MSCI EAFE Index is a total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 countries and is not available for purchase. ² ©2010 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Please see footnotes on page 2 for further information. ³ Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations.

10 Year Risk vs. Return⁴

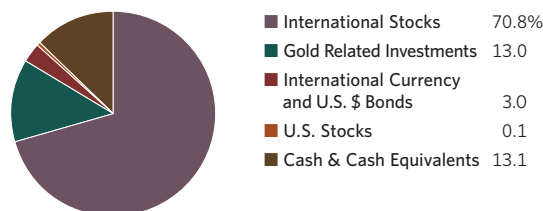


Results shown are since 06/30/2000. This chart illustrates risk and return data for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

Portfolio Characteristics

Number of Companies	141
Weighted Average Market Cap	\$12,685MM
Median Market Cap	\$1,480MM
3-Year Beta ⁵ vs. MSCI EAFE Index	0.59
3-Year Standard Deviation ⁶	15.22
Turnover ⁷	8.65%

Allocation by Asset Class

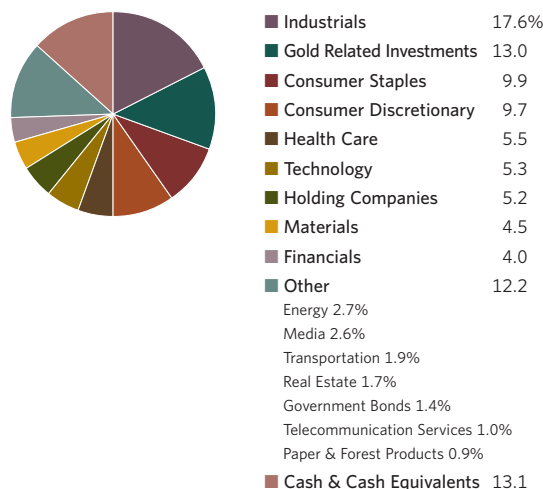


Calendar Year Returns

	FIRST EAGLE OVERSEAS	MSCI EAFE INDEX		FIRST EAGLE OVERSEAS	MSCI EAFE INDEX
1993*	9.20%	-1.41%	2002	12.53%	-15.94%
1994	7.79	7.78	2003	41.41	38.59
1995	11.79	11.21	2004	21.83	20.25
1996	14.53	6.05	2005	16.92	13.54
1997	3.02	1.78	2006	22.29	26.34
1998	2.53	20.00	2007	8.39	11.17
1999	33.19	26.96	2008	-20.97	-43.38
2000	5.68	-14.17	2009	20.64	31.78
2001	5.35	-21.44			

Performance information is for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

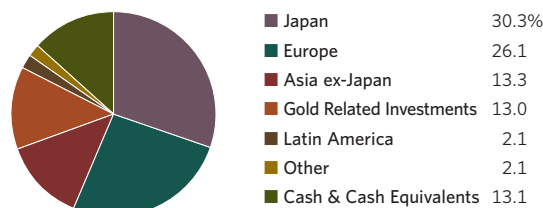
Allocation by Sector



Top 10 Holdings⁸

Gold Bullion	8.0%	Keyence Corp. JPN	1.9%
Shimano Inc. JPN	2.8	SMC Corp. JPN	1.9
Secom Co. Ltd. JPN	2.2	Fanuc Ltd. JPN	1.9
MS&AD Insurance Grp Hldgs. JPN	2.0	Gold Fields Ltd. ADR S. AFR	1.7
Pargesa Holding S.A. SWITZ	1.9	Sodexo S.A. FRA	1.5
Total as % of Net Assets		25.8%	

Allocation by Region



2 (continued) The Overall Morningstar RatingTM for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Ratings are relative to a peer group and do not necessarily mean that the fund had high total returns. For each fund with at least a 3-year history, Morningstar calculates a Morningstar RatingTM based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) First Eagle Overseas Fund was rated against the following numbers of U.S.-domiciled foreign small/mid value funds over the following time periods: 50 funds in the last three years, 43 funds over the past five years and 31 funds over the past ten years. With respect to these foreign small/mid value funds as of the time period referenced above, First Eagle Overseas Fund received a Morningstar Rating of five stars overall and for the 3-, 5- and 10-year periods. The Morningstar Rating is for the A share class only; other classes may have different performance characteristics. *There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.* *1993 performance is for the period 08/31/1993 to 12/31/1993. 4 The MSCI World Index is a widely followed, unmanaged group of stocks from 23 international markets and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested. The Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 75% coverage of U.S. equities, it is also considered a proxy for the total market. 5 Beta is a measure of the fund's volatility (risk) relative to the overall market. The higher the fund's Beta, the more the fund price is expected to change in response to a given change in the value of the market. 6 Standard deviation is a statistical measure of how returns over time have varied from the mean. A lower number signifies lower volatility. 7 Year ended October 31, 2009. 8 Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk. **This fact sheet must be preceded or accompanied by a current prospectus. Investors should consider investment objectives, risks, charges and expenses carefully, which are detailed in our prospectus and summary prospectus and may be obtained by asking your financial adviser, visiting our website at firsteaglefunds.com or calling us at 800.334.2143. Please read our prospectus carefully before investing. For further information about the First Eagle Funds, please call 800.334.2143. Investments are not FDIC insured or bank guaranteed and may lose value. First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, NY 10105.**