



First Eagle Gold Fund

Class A | Ticker SGGDX

Class C | Ticker FEGOX

Class I | Ticker FEGIX

PORTFOLIO COMPOSITION AS OF JUNE 30, 2010

Net Assets: \$2,440.6 Million

STOCKS:	78.85%
Canada:	36.72%
South Africa:	11.47%
Australia:	11.17%
United States:	8.47%
West Africa:	5.12%
Mexico:	4.22%
United Kingdom:	1.51%
Peru:	0.17%
GOLD BULLION:	16.46%
INTERNATIONAL CURRENCY BONDS:	0.09%
CASH & CASH EQUIVALENTS:	4.60%

<u>Top Ten Holdings</u>	
Gold Bullion	16.46%
Randgold Resources Ltd. ADR (W. AFR)	5.12%
Goldcorp Inc. (CAN)	4.98%
IAMGOLD Corp. (CAN)	4.91%
Lihir Gold. Ltd. (AUS)	4.89%
Newmont Mining Corp. (US)	4.75%
AngloGold Ashanti Ltd. ADR (S. AFR)	4.54%
Kinross Gold Corp. (CAN)	4.41%
Barrick Gold Corp. (CAN)	4.16%
Newcrest Mining Ltd. (AUS)	3.72%
Top Ten Holdings as a Percentage of Total Net Assets	57.94%

<u>Portfolio Characteristics</u>			
Price/Earnings Ratio *	38.60	Gold Std Deviation (3 Yr.)	35.60
Median Market Cap (\$mil)	\$3,026	FTSE Gold Mines Index Std Deviation (3 Yr.)	46.23
Weighted Average Market Cap (\$mil)	\$12,092	Beta vs. FTSE Gold Mines Index (3 Yr.)	0.76
Number of Holdings	38		

NAV:	Class A: \$29.39	Class C: \$28.61	Class I: \$29.72
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<u>Rankings</u>			
Lipper Category: Precious Metals			
Return Period	1 Year	3 Years	5 Years
# Funds in Category	80 Funds	63 Funds	52 Funds
Rank in Category	67	7	26
Morningstar: Equity Precious Metals			
Return Period	% Rank within Category		
1 Year	89%		
3 Years	4%		
5 Years	47%		
10 Years	25%		

* Calculation Method: Weighted Median

Investment in gold and gold related investments may be speculative and may be subject to greater price volatility than investments in other assets and types of companies.

First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, NY 10105. For more complete information on the First Eagle Funds including fees, risks and expenses please obtain the funds' prospectus by calling 800.334.2143. Please read the prospectus carefully before investing. **Investments are not FDIC insured or bank guaranteed and may lose value.**

There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Funds whose investments are concentrated in a specific industry or sector may be subject to a higher degree of risk than funds whose investments are diversified and may not be suitable for all investors. Investment in gold and gold related investments present certain risks, including political and economic risks affecting the price of gold and other precious metals like changes in U.S. or foreign tax, currency or mining laws, increased environmental costs, international monetary and political policies, economic conditions within an individual country, trade imbalances and trade or currency restrictions between countries. The price of gold, in turn, is likely to affect the market prices of securities of companies mining or processing gold, and accordingly, the value of investments in such securities may also be affected. Gold-related investments as a group have not performed as well as the stock market in general during periods when the U.S. dollar is strong, inflation is low and general economic conditions are stable. In addition, returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

Average Annual Returns as of 06/30/2010:	Year to Date	1 Year	5 Years	10 Years	Expense Ratio
First Eagle Gold Fund - Class A (without sales charge) (SGGDY)	10.07%	33.21%	21.14%	24.16%	
First Eagle Gold Fund - Class A (with sales charge) (SGGDY)	4.57	26.55	19.90	23.52	1.26%
FTSE Gold Mines Index	10.92	31.04	16.39	15.49	

Performance data quoted herein represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. More recent past performance to the most recent month end data is available at firsteaglefunds.com or by calling 800.334.2143.

The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. The average annual returns for Class A Shares "with sales charge" performance gives effect to the deduction of the maximum sales charge of 5.00%.

The FTSE Gold Mines Index is an unmanaged index composed of approximately 19 mining companies and is only available without dividends reinvested and is not available for purchase.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.



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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Gold Fund Class I: Lipper percentile rankings were (67/80) for the 1-year, (7/63) for the 3-year and (26/52) for the 5-year periods ended 06/30/10 when compared against the Lipper Precious Metals classification.

The Morningstar and Lipper Rankings are for Class I; other classes may have different performance characteristics.