



# First Eagle Global Fund

Class A | Ticker SGENX    Class C | Ticker FESGX    Class I | Ticker SGIIX

## PORTFOLIO COMPOSITION AS OF DECEMBER 31, 2011

Net Assets: \$31,152.8 Million

<b>INTERNATIONAL STOCKS:</b>		<b>37.96%</b>
Japan:		17.64%
Europe:		14.33%
	France: 5.43%	Austria: 0.38%
	Germany: 2.26%	Italy: 0.37%
	Switzerland: 2.21%	Sweden: 0.34%
	United Kingdom: 1.71%	Netherlands: 0.34%
	Belgium: 0.60%	Ireland: 0.24%
	Spain: 0.45%	
Asia (excluding Japan):		3.39%
	South Korea: 1.76%	Hong Kong: 0.39%
	Malaysia: 0.54%	Singapore: 0.20%
	Thailand: 0.50%	
Latin America:		1.44%
Other:		1.16%
	Canada: 1.13%	Israel: 0.03%
<b>U.S. STOCKS:</b>		<b>35.57%</b>
<b>GOLD-RELATED INVESTMENTS:</b>		<b>9.51%</b>
Gold Bullion:		5.28%
Gold-Mining Companies:		4.23%
<b>INTERNATIONAL CURRENCY BONDS:</b>		<b>2.32%</b>
Sovereign:		2.12%
Corporates:		0.20%
<b>U.S. DOLLAR CORPORATE BONDS:</b>		<b>0.26%</b>
<b>CASH &amp; CASH EQUIVALENTS:</b>		<b>14.38%</b>

<u>Top Ten Holdings</u>			
Gold Bullion			5.28%
Cisco Systems Inc. (US)			1.82%
Secom Co. Ltd. (JPN)			1.72%
Fanuc Ltd. (JPN)			1.60%
Sysco Corp. (US)			1.51%
Cintas Corp. (US)			1.46%
Microsoft Corp. (US)			1.45%
SMC Corp. (JPN)			1.40%
FirstEnergy Corp. (US)			1.38%
ConocoPhillips (US)			1.33%
Top Ten Holdings as a Percentage of Total Net Assets			18.95%
<u>Top 5 Sectors</u>		<u>Portfolio Characteristics</u>	
1) Industrials	13.24%	Global Std. Deviation (3 Yr.)	13.86
2) Technology	11.90%	MSCI World Std. Deviation (3 Yr.)	20.15
3) Precious Metals	9.51%	Beta vs. MSCI World (3 Yr.)	0.67
4) Financials	7.81%	Price/Earnings Ratio *	15.73
5) Consumer Staples	7.51%	Median Market Cap (\$mil)	\$5,986
		Weighted Average Market Cap (\$mil)	\$30,296
		Number of Holdings	161
NAV:		Class A: \$45.12	Class C: \$44.41    Class I: \$45.27
<u>Rankings</u>			
<u>Lipper Category: Global Flexible</u>			
Return Period	1 Year	3 Years	5 Years
# Funds in Category	253 Funds	150 Funds	85 Funds
Rank in Category	38	42	11
<u>Morningstar: World Allocation</u>			
Return Period	% Rank within Category		
1 Year	28%		
3 Years	15%		
5 Years	16%		
10 Years	1%		

\* Calculation Method: Weighted Median

The First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, New York 10105.

**Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be obtained by asking your financial adviser, visiting our website at [firsteaglefunds.com](http://firsteaglefunds.com) or calling us at 800.334.2143. Please read our prospectus carefully before investing. For further information about the First Eagle Funds, please call 800.334.2143.**

*There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.*

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

Average Annual Returns as of 12/31/2011:	Year to Date	1 Year	5 Years	10 Years	Expense Ratio
First Eagle Global Fund - Class A (without sales charge) (SGENX)	-0.19%	-0.19%	4.59%	12.02%	
First Eagle Global Fund - Class A (with sales charge) (SGENX)	-5.18	-5.18	3.52	11.45	1.16%
MSCI World Index	-5.54	-5.54	-2.37	3.62	

**Performance data quoted herein represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. More recent past performance to the most recent month end data is available at [firsteaglefunds.com](http://firsteaglefunds.com) or by calling 800.334.2143.**

The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. The average annual returns for Class A Shares "with sales charge" performance gives effect to the deduction of the maximum sales charge of 5.00%.

The MSCI World Index is a widely followed, unmanaged group of stocks from 23 international markets and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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from any use of this information. Past performance is no guarantee of future results. First Eagle Global Fund Class I: The Morningstar percentile ranking for the First Eagle Global Fund was derived using the total return of the performance figure associated with its 1-, 3-, 5- and 10-year periods, as of 12/31/11. Morningstar percentile rankings were: 28% for the 1-year (103/375), 15% for the 3-year (35/232), 16% for the 5-year (24/146) and 1% for the 10-year (1/79) periods when compared against the Morningstar World Allocation category.

Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Global Fund Class I: Lipper percentile rankings were (38/253) for the 1-year, (42/150) for the 3-year and (11/85) for the 5-year periods ended 12/31/11 when compared against the Lipper Global Flexible classification.

The Morningstar and Lipper Rankings are for Class I; other classes may have different performance characteristics.

