



Average Annual Returns ¹
As of January 31, 2012

Fund	Calendar Year to Date	1 Month	3 Months	12 Months	3 Years	5 Years	10 Years	15 Years	Inception	Inception Date
First Eagle Global Fund (SGENX)										
First Eagle Global Fund - Class A (w/out load)	4.14%	4.14%	2.72%	3.63%	16.71%	5.24%	12.44%	11.31%	14.21%	01/01/79*
First Eagle Global Fund - Class A (w/ load)	-1.05%	-1.05%	-2.41%	-1.55%	14.74%	4.17%	11.87%	11.03%	14.08%	01/01/79*
First Eagle Global Fund - Class C (FESGX)	3.08%	3.08%	1.53%	1.84%	15.83%	4.46%	11.61%	-----	11.51%	06/05/00
First Eagle Global Fund - Class I (SGIIX)	4.15%	4.15%	2.78%	3.89%	16.99%	5.51%	12.73%	-----	12.03%	07/31/98
Index										
MSCI World Index ²	5.02%	5.02%	2.40%	-2.99%	16.46%	-1.64%	4.45%	4.45%	9.44%	01/01/79*
First Eagle Overseas Fund (SGOVX)										
First Eagle Overseas Fund - Class A (w/out load)	4.96%	4.96%	0.86%	-0.48%	14.45%	3.99%	12.97%	11.62%	11.94%	08/31/93
First Eagle Overseas Fund - Class A (w/ load)	-0.28%	-0.28%	-4.18%	-5.47%	12.52%	2.92%	12.40%	11.34%	11.71%	08/31/93
First Eagle Overseas Fund - Class C (FESOX)	3.82%	3.82%	-0.31%	-2.21%	13.60%	3.19%	12.13%	-----	11.21%	06/05/00
First Eagle Overseas Fund - Class I (SGOIX)	4.99%	4.99%	0.94%	-0.26%	14.73%	4.24%	13.26%	-----	12.34%	07/31/98
Index										
MSCI EAFE Index ³	5.33%	5.33%	-0.73%	-9.59%	13.37%	-3.85%	5.79%	4.00%	4.32%	08/31/93
First Eagle U.S. Value Fund (FEVAX)										
First Eagle U.S. Value Fund - Class A (w/out load)	3.78%	3.78%	4.63%	7.46%	16.97%	4.86%	8.26%	-----	9.36%	09/04/01
First Eagle U.S. Value Fund - Class A (w/ load)	-1.43%	-1.43%	-0.59%	2.07%	14.99%	3.78%	7.71%	-----	8.82%	09/04/01
First Eagle U.S. Value Fund - Class C (FEVCX)	2.75%	2.75%	3.45%	5.65%	16.12%	4.08%	7.44%	-----	8.55%	09/04/01
First Eagle U.S. Value Fund - Class I (FEVIX)	3.86%	3.86%	4.75%	7.73%	17.27%	5.13%	8.51%	-----	9.63%	09/04/01
Index										
S&P 500 Index ⁴	4.48%	4.48%	5.32%	4.22%	19.24%	0.33%	3.52%	-----	3.41%	09/04/01
First Eagle Gold Fund (SGGDY)										
First Eagle Gold Fund - Class A (w/out load)	9.05%	9.05%	-2.91%	7.53%	21.43%	14.30%	21.24%	12.50%	10.71%	08/31/93
First Eagle Gold Fund - Class A (w/ load)	3.61%	3.61%	-7.75%	2.15%	19.37%	13.13%	20.61%	12.21%	10.48%	08/31/93
First Eagle Gold Fund - Class C (FEGOX)	7.99%	7.99%	-4.04%	5.73%	20.50%	13.44%	-----	-----	16.54%	05/15/03
First Eagle Gold Fund - Class I (FEGIX)	9.09%	9.09%	-2.84%	7.81%	21.71%	14.57%	-----	-----	17.70%	05/15/03
Index										
FTSE Gold Mines Index ⁵	9.04%	9.04%	-3.50%	3.86%	15.80%	9.11%	14.26%	5.21%	3.65%	08/31/93
MSCI World Index ²	5.02%	5.02%	2.40%	-2.99%	16.46%	-1.64%	4.45%	4.45%	5.73%	08/31/93



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Fund	Calendar Year to Date	1 Month	3 Months	12 Months	3 Years	5 Years	10 Years	15 Years	Inception	Inception Date
First Eagle Fund of America (FEFAX)										
First Eagle Fund of America - Class A (w/out load)	6.99%	6.99%	8.22%	3.09%	17.82%	4.06%	7.32%	-----	7.51%	11/20/98
First Eagle Fund of America - Class A (w/ load)	1.63%	1.63%	2.82%	-2.08%	15.83%	3.00%	6.77%	-----	7.10%	11/20/98
First Eagle Fund of America - Class C (FEAMX)	5.92%	5.92%	7.04%	1.42%	16.96%	3.28%	6.56%	-----	6.78%	03/02/98
First Eagle Fund of America - Class Y (FEAFX)	6.98%	6.98%	8.24%	3.08%	17.81%	4.04%	7.35%	9.21%	11.72%	04/10/87
Indices										
S&P 500 Index ⁴	4.48%	4.48%	5.32%	4.22%	19.24%	0.33%	3.52%	5.33%	8.69%	04/10/87
First Eagle High Yield (FEHAX)										
First Eagle High Yield - Class A (w/out load)	-----	-----	-----	-----	-----	-----	-----	-----	2.20%	01/03/12
First Eagle High Yield - Class A (w/ load)	-----	-----	-----	-----	-----	-----	-----	-----	-2.37%	01/03/12
First Eagle High Yield - Class C (FEHCX)	-----	-----	-----	-----	-----	-----	-----	-----	1.03%	01/03/12
First Eagle High Yield - Class I (FEHIX) **	3.33%	3.33%	3.45%	5.07%	23.95%	-----	-----	-----	13.18%	11/19/07***
Indices										
Barclays Capital U.S. Corporate High Yield Index ⁶	3.04%	3.04%	3.49%	5.83%	22.95%	-----	-----	-----	9.54%	11/19/07

Performance data quoted herein represents past information and should not be considered indicative of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

¹Commencement of management by Jean-Marie Eveillard. Mr. Eveillard transitioned to Senior Adviser on March 26, 2009, a position he also held from January 2005 to March 2007, and continues to be a member of First Eagle Funds' Board of Trustees and a Senior Vice President of First Eagle Investment Management, L.L.C. The Fund commenced operation April 28, 1970. Performance for periods prior to January 1, 2000 occurred while Mr. Eveillard was affiliated with another firm.

**Class I Shares of First Eagle High Yield Fund require \$1MM minimum investment, and are offered without sales charge. Performance information is for Class I Shares without the effect of sales charges and assumes all distributions have been reinvested and if a sales charge was included values would be lower. Had fees not been waived and/or expenses reimbursed, the performance would have been lower. Class A and C Shares have maximum sales charges of 4.50% and 1.00% respectively, and 12b-1 fees, which reduce performance.

***First Eagle High Yield Fund commenced operations in its present form on December 30, 2011, and is successor to another mutual fund pursuant to a reorganization December 30, 2011. Information prior to December 30, 2011 is for this predecessor fund.

Please see the following page for important notes to this table.

Average Annual Returns as of 12/31/2011					
	YTD	1 Year	5 Years	10 Years	Expense Ratio
First Eagle Global - Class A (w/o sales charge)	-0.19%	-0.19%	4.59%	12.02%	1.16%
First Eagle Global - Class A (w/ sales charge)	-5.18	-5.18	3.52	11.45	
First Eagle Overseas - Class A (w/o sales charge)	-5.60	-5.60	3.07	12.42	1.17%
First Eagle Overseas - Class A (w/ sales charge)	-10.31	-10.31	2.02	11.85	
First Eagle U.S. Value - Class A (w/o sales charge)	5.70	5.70	4.41	8.05	1.24%
First Eagle U.S. Value - Class A (w/ sales charge)	0.41	0.41	3.35	7.50	
First Eagle Gold - Class A (w/o sales charge)	-11.13	-11.13	12.01	22.15	1.22%
First Eagle Gold - Class A (w/ sales charge)	-15.58	-15.58	10.86	21.52	
First Eagle Fund of America - Class A (w/o sales charge)	-0.99	-0.99	3.37	6.67	1.49%
First Eagle Fund of America - Class A (w/ sales charge)	-5.95	-5.95	2.32	6.13	
				Since Inception (11/19/07)	Expense Ratio
First Eagle High Yield - Class I (w/o sales charge) *	4.08%	4.08%	24.45%	12.58%	1.26%**

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month end is available at firsteaglefunds.com or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Global, Overseas, U.S. Value, Gold, and Fund of America give effect to the deduction of the maximum sales charge of 5.00%. The average annual returns for Class A Shares "with sales charge" of First Eagle High Yield gives effect to the deduction of the maximum sales charge of 4.50%.

*Class I Shares of First Eagle High Yield Fund require \$1MM minimum investment, and are offered without sales charge. Performance information is for Class I Shares without the effect of sales charges and assumes all distributions have been reinvested and if a sales charge was included values would be lower. Had fees not been waived and/or expenses reimbursed, the performance would have been lower. Class A and C Shares have maximum sales charges of 4.50% and 1.00% respectively, and 12b-1 fees, which reduce performance.



The First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, New York 10105.

Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be obtained by asking your financial adviser, visiting our website at firsteaglefunds.com or calling us at 800.334.2143. Please read our prospectus carefully before investing. For further information about the First Eagle Funds, please call 800.334.2143.

Total Annual Gross Operating Expense Ratios

Fund	Class A	Class C	Class I	Class Y
First Eagle Global	1.16%	1.91%	0.91%	-
First Eagle Overseas	1.17%	1.92%	0.92%	-
First Eagle U.S. Value	1.24%	1.99%	1.00%	-
First Eagle Gold	1.22%	1.97%	0.97%	-
First Eagle Fund of America	1.49%	2.24%	-	1.49%
First Eagle High Yield **	1.51%	2.26%	1.26%	-

**These are the actual fund operating expenses prior to the application of fee waivers and/or expense reimbursements. The Adviser has contractually agreed to limit operating expenses of the Fund to an annual rate of 0.81% for I Shares, 1.26% for A Shares, and 2.01% for C Shares, with gross operating expenses of 1.26%, 1.51%, and 2.26% respectively. This limitation excludes certain expenses as described in the Fees and Expenses section of the prospectus. This limitation will continue until 2013 for I-Shares, and until 2012 for A and C Shares. The expense limitation may be terminated by the Adviser in future years.

There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Funds whose investments are concentrated in a specific industry or sector may be subject to a higher degree of risk than funds whose investments are diversified and may not be suitable for all investors. The event-driven investment style used by First Eagle Fund of America carries the additional risk that the event anticipated occurs later than expected, does not occur at all or does not have the desired effect on the market price of the securities.

Investment in gold and gold related investments present certain risks, including political and economic risks affecting the price of gold and other precious metals like changes in U.S. or foreign tax, currency or mining laws, increased environmental costs, international monetary and political policies, economic conditions within an individual country, trade imbalances, and trade or currency restrictions between countries. The price of gold, in turn, is likely to affect the market prices of securities of companies mining or processing gold, and accordingly, the value of investments in such securities may also be affected. Gold related investments as a group have not performed as well as the stock market in general during periods when the U.S. dollar is strong, inflation is low and general economic conditions are stable. In addition, returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.



First Eagle High Yield Fund invests in high yield securities that are non-investment grade. High yield securities are rated lower than investment-grade securities because there is a greater possibility that the issuer may be unable to make interest and principal payments on those securities. High yield securities involve greater risk than higher rated securities and portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not.

First Eagle Fund of America Class Y is currently closed to new accounts.

¹The average annual returns shown above are historical and reflect changes in share prices, and reinvested dividends and are net of expenses. The average annual returns for Class A Shares “with load” of First Eagle Global Fund, First Eagle Overseas Fund and First Eagle Gold Fund give effect to the deduction of the maximum sales load of 3.75% for periods prior to March 1, 2000 and of 5.00% thereafter. The average annual returns for Class A Shares “with load” of First Eagle U.S. Value Fund and First Eagle Fund of America give effect to the deduction of the maximum sales load of 5.00%. The average annual returns for Class A Shares “with load” of First Eagle High Yield Fund give effect to the deduction of the maximum sales load of 4.50%. The average annual returns for Class C Shares reflect the CDSC (Contingent Deferred Sales Charge) of 1.00% which pertains to the first year or less of investment only. Class I Shares of First Eagle Global Fund, First Eagle Overseas Fund, First Eagle U.S. Value Fund, First Eagle Gold Fund, and First Eagle High Yield Fund require \$1MM minimum investment and are offered without load. Class Y Shares of First Eagle Fund of America are offered without load.

²The MSCI World Index is a widely followed, unmanaged group of stocks from 23 international markets and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested.

³MSCI EAFE Index is an unmanaged total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 countries and is not available for purchase.

⁴The S&P 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the S&P 500 focuses on the large-cap segment of the market, with approximately 75% coverage of U.S. equities, it is also considered a proxy for the total market. The S&P 500 Index includes dividends reinvested.

⁵The FTSE Gold Mines Index is an unmanaged index composed of approximately 19 mining companies, is available without dividends reinvested, and is not available for purchase.

⁶The Barclays Capital U.S Corporate High Yield Bond Index is composed of fixed-rate, publicly issued, non-investment grade debt, is unmanaged, with dividends reinvested, and is not available for purchase. The index includes both corporate and non-corporate sectors. The corporate sectors are Industrial, Utility, and Finance, which include both U.S. and non-U.S. corporations. The index is presented here for comparison purposes only. One cannot invest directly in an index.

