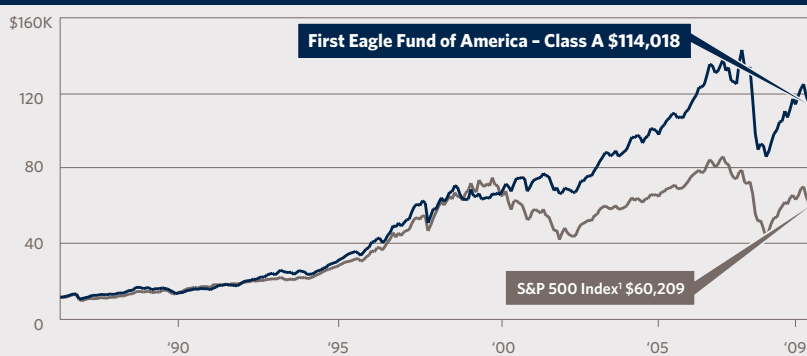


INVESTMENT OBJECTIVE

First Eagle Fund of America is a non-diversified fund that seeks capital appreciation by investing primarily in U.S. stocks and, to a lesser extent, in debt and international equity securities. The Fund has a unique event-driven bias that focuses on identifying companies poised to benefit from change that the market has not yet recognized.

Growth of \$10,000 Since Inception



Results shown are since 04/10/1987. This chart illustrates a hypothetical \$10,000 investment in Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

Average Annual Returns

	CLASS A (FEFAX) 11/20/98 (Inception)		CLASS C (FEAMX) 03/02/98 (Inception)	CLASS Y (FEAFX)* 04/10/87 (Inception)	S&P 500 INDEX 04/10/87
	W/OUT SALES CHARGE	W/ SALES CHARGE	W/ SALES CHARGE	W/OUT SALES CHARGE	
YTD	-1.66%	-6.57%	-3.00%	-1.63%	-6.65%
1 Year	14.94	9.19	13.10	14.90	14.43
3 Years	-5.20	-6.80	-5.91	-5.21	-9.81
5 Years	3.50	2.44	2.72	3.48	-0.79
10 Years	6.05	5.51	5.34	6.12	-1.59
Since Inception	6.11	5.64	5.48	11.28	8.03
Expense Ratio	1.51%		2.26%	1.51%	

Portfolio Data

Inception	04/10/1987
Net Assets	\$932MM
Class A	FEFAX
Class C	FEAMX
Class Y	FEAFX*

Portfolio Management

Harold Levy
David Cohen

Morningstar Rating™

Category: Mid-Cap Blend

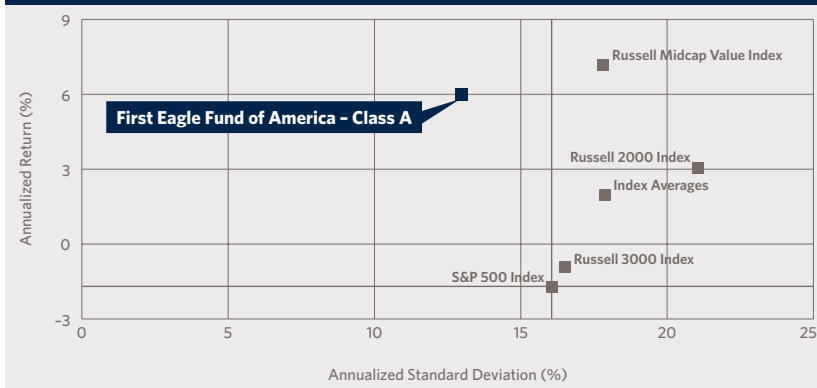
★★★★★ Class Y Shares rated five stars overall by Morningstar among 364 Mid-Cap Blend funds for the 3-, 5- and 10-year periods ended 06/30/2010. The Overall Morningstar Rating for First Eagle Fund of America is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year Morningstar Rating metrics.²

Lipper Classification

Multi-Cap Core³

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance and expense ratios may differ from figures shown. For performance data current to the most recent month end, please call First Eagle Funds at 800.334.2143 or visit us at firsteaglefunds.com. The average annual returns are historical and reflect changes in share price, reinvested dividends and are net of expenses. "With sales charge" performance for Class A Shares gives effect to the deduction of the maximum sales charge of 5.00%. The Class A Shares were not in existence prior to November 20, 1998. Performance for any periods up to November 20, 1998, is based on the historical performance of Class Y Shares adjusted to assume the expenses associated with Class A Shares. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class Y Shares are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses. *As of September 1, 2005, Class Y Shares are closed to new accounts. ¹The Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 75% coverage of U.S. equities, it is also considered a proxy for the total market. ²©2010 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Please see footnotes on page 2 for further information. ³ Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries and media organizations.

10 Year Risk vs. Return⁴

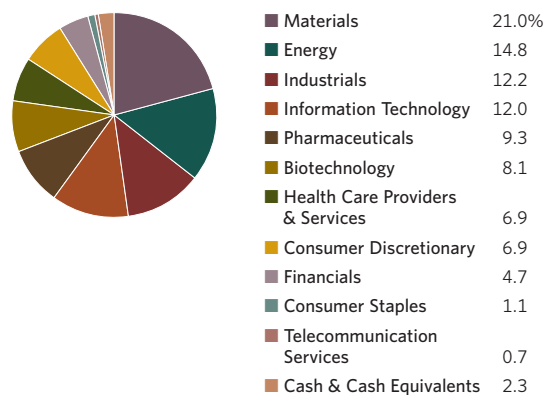


Results shown are since 06/30/2000. This chart illustrates risk and return data for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

Portfolio Characteristics

Number of Companies	45
Weighted Average Market Cap	\$13,509MM
Median Market Cap	\$4,080MM
3-Year Beta ⁵ vs. S&P 500 Index	0.81
3-Year Standard Deviation ⁶	18.47
Turnover ⁷	40.41%

Allocation by Sector



Calendar Year Returns

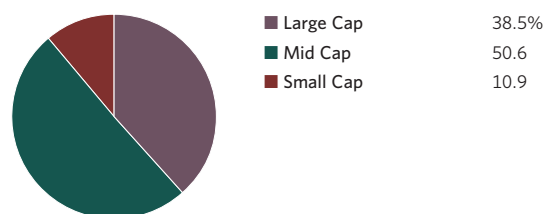
	FIRST EAGLE FUND OF AMERICA	S&P 500 INDEX		FIRST EAGLE FUND OF AMERICA	S&P 500 INDEX
1987**	-2.35%	-15.63%	1999	11.80%	21.04%
1988	22.55	16.61	2000	0.08	-9.10
1989	26.54	31.69	2001	8.00	-11.89
1990	-18.02	-3.10	2002	-7.38	-22.10
1991	20.85	30.47	2003	22.11	28.68
1992	24.14	7.62	2004	15.82	10.88
1993	23.85	10.08	2005	6.56	4.91
1994	-2.90	1.32	2006	15.79	15.79
1995	36.49	37.58	2007	12.43	5.49
1996	29.43	22.96	2008	-30.71	-37.00
1997	29.80	33.36	2009	26.16	26.46
1998	20.39	28.58			

Performance information is for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

Top 10 Holdings⁹

Valeant Pharmaceuticals Int'l Pharma	6.8%	General Dynamics Corp. Industrials	4.0%
Ball Corp. Materials	4.7	Devon Energy Corp. Energy	3.9
SPDR Gold Shares ETF Financials	4.7	Amgen Inc. Biotechnology	3.8
Dresser-Rand Group Inc. Energy	4.3	Baxter International Inc. Health Care	3.7
Eastman Chemical Co. Materials	4.0	Precision Castparts Corp. Industrials	3.2
Total as % of Net Assets		43.1%	

Allocation by Market Capitalization⁸



2 (continued) The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Ratings are relative to a peer group and do not necessarily mean that the fund had high total returns. For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) First Eagle Fund of America was rated against the following numbers of U.S.-domiciled mid-cap blend funds over the following time periods: 364 funds in the last three years, 307 over the past five years and 161 over the past ten years. With respect to these mid-cap blend funds as of the time period referenced above, First Eagle Fund of America received a Morningstar Rating of five stars overall and for the 5- and 10-year periods, and four stars for the 3-year period. The Morningstar Rating is for the Y share class only; other classes may have different performance characteristics. *The event-driven investment style used by First Eagle Fund of America carries the additional risk that the event anticipated occurs later than expected, does not occur at all or does not have the desired effect on the market price of the securities. Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.* **1987 performance is for the period 04/10/1987 to 12/31/1987. The Class A Shares were not in existence prior to November 20, 1998. Performance for any periods up to November 20, 1998, is based on the historical performance of Class Y Shares adjusted to assume the expenses associated with Class A Shares. 4 The Russell Midcap Value Index is an unmanaged index of mid-capitalization companies in the Russell Midcap Index with lower price-to-book ratios and lower forecasted growth values and is not available for purchase. The Russell 3000 Index is an unmanaged index that measures the performance of the 3000 largest U.S. companies based on market capitalization, which encompasses 98% of the total market capitalization of the publicly traded U.S. equity market, and is not available for purchase. The Russell 2000 Index is an unmanaged index that measures the performance of the 2000 smallest companies in the Russell 3000 Index and is not available for purchase. 5 Beta is a measure of the fund's volatility (risk) relative to the overall market. The higher the fund's Beta, the more the fund price is expected to change in response to a given change in the value of the market. 6 Standard deviation is a statistical measure of how returns over time have varied from the mean. A lower number signifies lower volatility. 7 Year ended October 31, 2009. 8 Based on Morningstar's definition of Market Capitalization Breakpoints, as of 06/30/2010. Small Cap is less than \$1.8 billion, Mid Cap is between \$1.8 billion and \$8.8 billion and Large Cap is greater than \$8.8 billion. 9 Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk. **This fact sheet must be preceded or accompanied by a current prospectus. Investors should consider investment objectives, risks, charges and expenses carefully, which are detailed in our prospectus and summary prospectus and may be obtained by asking your financial adviser, visiting our website at firsteaglefunds.com or calling us at 800.334.2143. Please read our prospectus carefully before investing. For further information about the First Eagle Funds, please call 800.334.2143. Investments are not FDIC insured or bank guaranteed and may lose value.** First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, NY 10105.