



2008 CAPITAL GAINS AND INCOME DISTRIBUTIONS

December 17, 2008

Please be advised of the final Ordinary Income and Capital Gains distributions for the First Eagle Funds.

The Funds will distribute according to the following schedule:

Record Date: Tuesday, December 16, 2008

Ex Date: Wednesday, December 17, 2008

Reinvestment Date: Wednesday, December 17, 2008

Payable Date: Thursday, December 18, 2008

The First Eagle Funds are required by federal tax law to distribute prior to December 31 virtually all net capital gains that were realized for the twelve month period ending October 31 and all ordinary income earned during the calendar year. Funds which do not meet this distribution requirement would be subject to an excise tax.

All figures represent per share amounts

Fund	Ticker	Ordinary Income *	Short Term Capital Gains	Long Term Capital Gains	Collectibles **	Total Distribution
First Eagle Global Fund						
Class A	SGENX	0.143	-	2.310	-	2.453
Class C	FESGX	-	-	2.310	-	2.310
Class I	SGIIX	0.253	-	2.310	-	2.563
First Eagle Gold Fund						
Class A	SGGDY	-	-	0.940	0.117	1.057
Class C	FEGOX	-	-	0.940	0.117	1.057
Class I	FEGIX	-	-	0.940	0.117	1.057
First Eagle Overseas Fund						
Class A	SGOVX	0.021	-	1.615	0.049	1.685
Class C	FESOX	-	-	1.615	0.049	1.664
Class I	SGOIX	0.028	-	1.615	0.049	1.692
First Eagle U.S. Value Fund						
Class A	FEVAX	0.220	-	0.112	-	0.332
Class C	FEVCX	0.137	-	0.112	-	0.249
Class I	FEVIX	0.248	-	0.112	-	0.360
First Eagle Fund of America						
Class A	FEFAX	-	-	1.153	-	1.153
Class C	FEAMX	-	-	1.153	-	1.153
Class Y	FEAFX	-	-	1.153	-	1.153

* Ordinary income and capital gain distribution amounts are based on each Fund's shares outstanding and net asset value per share on **December 16, 2008**. Ordinary income distributions are distributed at the class level and will vary by class.

** Collectibles gains, such as gains from gold bullion, held for greater than one year currently are subject to a 28% tax rate. Collectibles gains held for less than one year are taxable to U.S. shareholders as short-term gains.

Shares of First Eagle Funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested. Before investing in any of the First Eagle Funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses contain this and other information about the funds and may be obtained by calling us at 1.800.334.2143 or visiting our website at www.firsteaglefunds.com. Investors should read prospectuses carefully before investing.

Average Annual Returns as of 09/30/2008:	Year to Date	1 Year	5 Years	10 Years
First Eagle Global Fund Class A (W/O Sales Load) (SGENX)	(11.65)%	(10.45)%	12.26%	13.93%
First Eagle Global Fund Class A (With Sales Load) (SGENX)	(16.23)%	(14.92)%	11.12%	13.49%

Average Annual Returns as of 09/30/2008:	Year to Date	1 Year	5 Years	10 Years
First Eagle Gold Fund Class A (W/O Sales Load) (SGGDGX)	(15.02)%	(11.32)%	12.71%	16.87%
First Eagle Gold Fund Class A (With Sales Load) (SGGDGX)	(18.92)%	(15.76)%	11.56%	16.43%

Average Annual Returns as of 09/30/2008:	Year to Date	1 Year	5 Years	10 Years
First Eagle Overseas Fund Class A (W/O Sales Load) (SGOVX)	(15.01)%	(16.02)%	12.38%	15.03%
First Eagle Overseas Fund Class A (With Sales Load) (SGOVX)	(19.45)%	(20.22)%	11.23%	14.59%

Average Annual Returns as of 09/30/2008:	Year to Date	1 Year	5 Years	Since Inception (09/04/01)
First Eagle U.S. Value Fund Class A (W/O Sales Load) (FEVAX)	(7.45)%	(4.81)%	9.21%	10.19%
First Eagle U.S. Value Fund Class A (With Sales Load) (FEVAX)	(12.24)%	(9.57)%	8.09%	9.40%

Average Annual Returns as of 09/30/2008:	Year to Date	1 Year	5 Years	Since Inception (11/20/98)
First Eagle Fund of America Fund Class A (W/O Sales Load) (FEFAX)	(12.63)%	(13.37)%	9.13%	7.40%
First Eagle Fund of America Class A (With Sales Load) (FEFAX)	(17.24)%	(17.59)%	8.06%	6.84%

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at www.firsteaglefunds.com or by calling 800.334.2143. The average annual returns for Class A Shares "with load" of First Eagle Global, Gold and Overseas Funds give effect to the deduction of the maximum sales load of 3.75% for periods prior to March 1, 2000 and of 5.00% thereafter. The average annual returns for Class A Shares "with load" of First Eagle U.S. Value Fund and First Eagle Fund of America give effect to the deduction of the maximum sales load of 5.00%. Performance reflects a total fund operating expense ratio of 1.13% for Global, 1.20% for Gold, 1.13% for Overseas, 1.20% for U.S. Value and 1.41% for Fund of America.

There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Funds whose investments are concentrated in a specific industry or sector may be subject to a higher degree of risk than funds whose investments are diversified and may not be suitable for all investors. The event driven investment style used by First Eagle Fund of America carries the additional risk that the event anticipated occurs later than expected, does not occur at all, or does not have the desired effect on the market price of the securities.

First Eagle Fund of America Class Y is currently closed to new accounts.

First Eagle Funds are offered by First Eagle Funds Distributors, A Division of ASB Securities LLC, 1345 Avenue of the Americas, New York, NY 10105. For more complete information on the First Eagle Funds including fees, risks and expenses please obtain the funds' prospectus by calling 800.334.2143. Please read the prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed and may lose value.

