

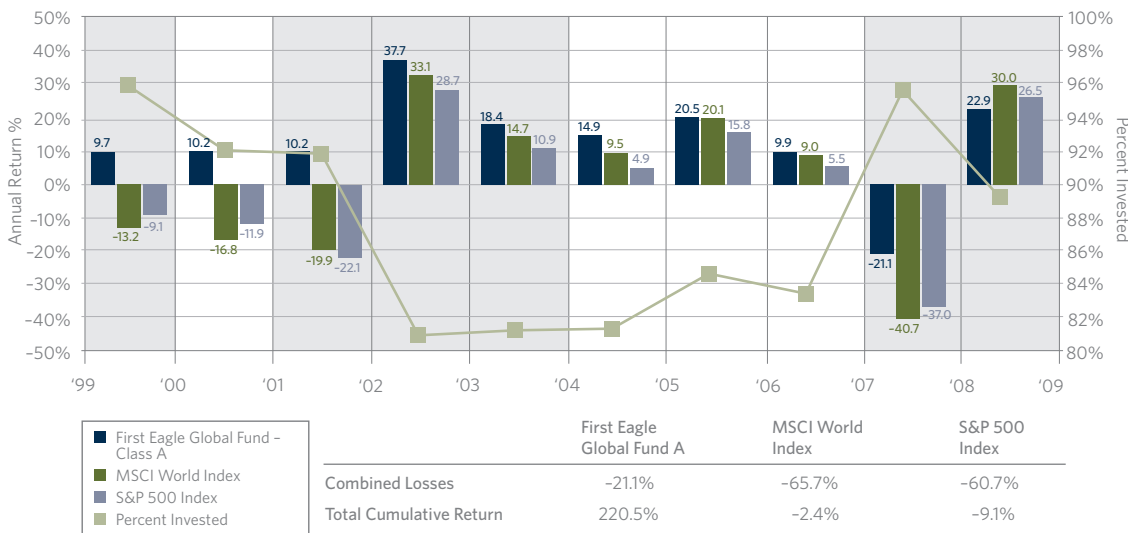


Conviction

We believe we create value through our investment team's bottom-up, disciplined security analysis independent of broad market conditions or industry trends. Our allegiance to the fundamentals of intelligent value investing has guided us to avoid detrimental market bubbles over time.

When times become difficult, value investors do not capitulate. One has to be willing to short social acceptance.

Calendar Year Returns vs. Percentage of Portfolio Invested



Avoiding Market Trends

The chart illustrates how First Eagle Global has avoided market bubbles over the long-term. During periods of market expansion the Fund has been less invested signaling our belief that the market is overvalued and during market contractions we deployed capital taking advantage of opportunities. We view cash as deferred purchasing power. A First Eagle Global investor has earned a cumulative return of 220% since 2000.

Percent Invested subtracts cash allocation.

The performance data quoted herein represents past performance and does not guarantee future results. Total return assumes reinvestment of dividends and capital gain distributions. The average annual returns are historical and reflect changes in share price, reinvested dividends and are net of expenses. Total returns do not include the sales charge. If the total returns had included this the returns would have been lower. Investment return and principal value will vary so that, when redeemed, an investor's shares may be worth more or less than their original cost. Returns for other classes of shares will vary. Current performance may be higher or lower than the performance data quoted. For most recent month-end performance, visit firsteaglefunds.com or call 800.334.2143.

Conviction

Focused on Preserving Your Capital Over Time

Average Annual Returns and Annual Expense Ratio for Class A, as of 12/31/09

	1 Year		3 Years		5 Years		10 Years		Expense Ratio
	without sales charge	with sales charge	without sales charge	with sales charge	without sales charge	with sales charge	without sales charge	with sales charge	
First Eagle Global Fund – Class A (SGENX)	22.91%	16.76%	2.16%	0.43%	8.10%	7.00%	12.36%	11.93%	1.14%



First Eagle Global
Best Global Flexible Fund
2009 Lipper Fund Award*

Class A | SGENX

Class C | FESGX

Class I | SGIIX

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month end is available at firsteaglefunds.com or by calling 800.334.2143. The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. The total annual operating expense ratio may vary in future years. The average annual returns for Class A Shares "with sales charge" of First Eagle Global Fund give effect to the deduction of the maximum sales charge of 3.75% for periods prior to March 1, 2000 and of 5.00% thereafter.

* 2009 Best Global Flexible Fund is for the ten-year risk adjusted performance among 21 eligible global flexible funds for the period ended Dec. 31, 2008. Classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five, or ten years. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. This is not an offer to buy or sell securities. Additional information is available at www.lipperweb.com. Lipper leader ratings copyright 2010, Reuters, All Rights Reserved.

The MSCI World Index is a widely followed, unmanaged group of stocks from 23 international markets and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested.

The Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 75% coverage of U.S. equities, it is also considered a proxy for the total market.

Investments are not FDIC insured or bank guaranteed and may lose value. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

First Eagle Funds are offered by FEF Distributors, LLC, 1345 Avenue of the Americas, New York, NY 10105.

Before investing in any of the First Eagle Funds, investors should consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the investment company. Please obtain the funds' prospectus by calling 800.334.2143. Please read the prospectus carefully before investing.

First Eagle Funds

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